

BOARD REPORT

To

The Members

CapitalNumbers Infotech Limited

We are pleased to present the Annual Report of CapitalNumbers Infotech Limited for the year ended March 31, 2024. As we reflect on the past year, we are proud to highlight the Company's achievements, milestones, and progress made towards our strategic objectives and the endeavors made by the Board of Directors towards enhancing the shareholders' wealth and to paramount the growth objectives of the Company.

1. FINANCIAL RESULTS

Your Company has delivered a strong financial performance for the year ended March 31, 2024, marked by robust revenue growth, improved profitability, and enhanced returns on investment.

The financial performance of your Company for the year ended March 31, 2024 is summarized below:

(Amount in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	2023-2024	2022-2023	2023-2024	2022-2023
Total Income	10024.75	9317.23	10038.80	9297.99
Less: Total Expenses	6575.93	6956.47	6558.82	6927.61
Profit / (Loss) before Taxation (PBT)	3473.45	2360.76	3504.61	2370.38
Less: Tax expense:				
Current Tax	888.72	614.00	898.57	615.96
Tax Expense of Earlier Years	(2.20)	18.05	2.13	17.90
Deffered Tax Expenses (Credit)	(9.16)	(10.02)	(9.16)	(10.02)
Profit / (Loss) after Taxation (PAT)	2596.09	1738.73	2613.07	1746.48

Registered Office

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Kolkata, 700156, West Bengal, India



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CapitalNumbers Infotech Limited

CIN No. U72200WB2012PLC183599 | PAN No. AAEC9371K | GST No. 19AAEC9371K1Z4 | D&B D-U-N-S No. 65-080-6800

2. STATE OF COMPANY'S AFFAIRS

During the year revenue increased to Rs. 10024.75 lakhs as compared to Rs. 9317.23 lakhs in the previous year depicting a growth of 7.59%. As at March 31, 2024, CapitalNumbers Infotech Limited ("the Company") has maintained its position as a leading provider of innovative IT solutions and services. The Company's affairs are stable, and it has made significant progress in achieving its strategic objectives.

Business Performance:

During the year, the Company focused on expanding its product offerings, enhancing customer experience, and strengthening its presence in key markets. These efforts resulted in:

- Revenue growth of 7.59%
- Improved profitability, with 49.31% increase in net profit

3. CHANGE IN NATURE OF BUSINESS

There was no change in the nature of business being carried on by the Company. However, the company has diversified itself into the wider areas related to its business and existing product development line.

4. DIVIDEND

The Board of Directors of the Company have not declared any Dividend for the financial year ended March 31, 2024 in view of ploughing back the profits in the company and improving the health of the Financial Statements of the Company.

5. TRANSFER TO RESERVES:

The Board of Directors are pleased to recommend a transfer of Rs. to the Reserves of the Company for the year ended March 31, 2024. This transfer is aimed at strengthening the Company's financial position, providing a cushion for future growth initiatives, and ensuring compliance with regulatory requirements.

6. SHARE CAPITAL

The Company was a closely held company at the start of the financial year, it being a private limited company.

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The Paid-up Share Capital of the Company stood at Rs. 10,84,000 divided into 1,08,400 Fully Paid-up Equity Shares of Rs. 10 each at the beginning of the year.

The Board of Directors in their meeting held on 01st Day of September 2023 approved the Buy Back of upto 23,910 equity shares of the Company i.e. upto 22.06% of the Equity Share Capital of the Company at a price of Rs. 6216 per share. The same was approved at the General Meeting of the company by way of Special Resolution dated 15th September 2023.

The company bought back 23910 equity shares of the Company and the post cancellation of the shares of the company the Paid up capital stood at Rs. 8,44,900 divided into 84,490 Equity Shares of the Company of the Face Value of Rs. 10 each.

The company issued shares to its shareholders by capitalization of profits. The Board of Directors in its meeting held on 18th March, 2024 allotted Bonus Shares to its existing shareholders in the ratio of 250 Fully Paid up Equity Shares of the face value of Rs. 10 each for every 1 fully paid up Equity share of Rs. 10 held. The company allotted by way of Bonus shares 2,11,22,500 Fully Paid up Equity Shares of Rs. 10 each. The said Bonus issue of shares was approved by the shareholders of the company by their resolution dated 08th February, 2024.

The Authorised Share Capital of the Company was increased from Rs. 2,00,00,000 (Rs. Two Crores) divided into 20,00,000 Equity Shares of Rs. 10 each to Rs. 25,00,00,000 divided into 2,50,00,000 Equity Shares of Rs. 10 each. The said amendment to the Memorandum of Association of the Company was approved by the Shareholders in their meeting held on 08th Day of February, 2024.

The Issued, Paid up and subscribed capital of the Company stood at Rs. 21,20,69,900 divided into 2,12,06,990 Equity Shares of the Face value of Rs. 10 each.

7. DEPOSITS

Under the period of review, your company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013, consequently, there are no outstanding deposits in terms of the Companies (Acceptance of Deposits) Rules, 2014.

8. TRANSFER TO INVESTOR EDUCATION & PROTECTION FUND

Your Company is not required to transfer any amount in Investor Education & Protection Fund.

9. DETAILS OF SUBSIDIARY COMPANIES AND CONSOLIDATION OF FINANCIAL STATEMENTS

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As on 31st March, 2024, the Company has Two Foreign subsidiary companies – CAPITAL NUMBERS LLC, in which your Company holds 100% equity shares and CAPITAL NUMBERS AUSTRALIA PTY LTD in which your Company holds 90% of its equity shares. In compliance with the provisions of the Companies Act, 2013 (as amended) (the "Act") the accounts of these entities have been merged with the company and the company has prepared Standalone and Consolidated Financial Statements for the year ended 31.03.2024. Details of the subsidiaries companies of your Company, in the prescribed Form AOC-1, is given in **Annexure-A** to this Report.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the financial year ended 31st March, 2024, the Company has duly complied with all the provisions of Section 186 of the Companies Act, 2013 and has taken all the necessary approvals in respect of giving of loans, advances during the period under review. The details of the loan and guarantee given by the Company is disclosed in the Notes on Accounts of the Financial Statements for the year ended March 31, 2024.

11. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an Internal Financial Control System that commensurate with the size, scale and complexity of its operations. The Company is equipped with a proper and adequate system of internal controls for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The Company has a well-placed, proper and adequate internal financial control system which ensures that all of its assets are safeguarded and protected against loss from unauthorized use or disposition, and transactions are authorized, recorded, and reported correctly. Independence of the audit and compliance is ensured by direct reporting of Internal Audit Team to the Audit Committee of the Board.

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12. MATERIAL CHANGES AND COMMITMENTS

Except those disclosed in this Board Report, there are no material changes and commitments affecting the financial position between the end of the financial year i.e. 31st March 2024 and the date of this Report.

13. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

No significant & material orders had been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

As on 01st April, 2024 the Board of the Company consisted of 3 Promoter Directors comprising of 3 Executive Directors.

The Board of Directors in their meeting held on 05th Day of February 2024 appointed Mr. Sanket Harialka as the Chief Financial officer of the Company.

The Board of Directors in their meeting held on 18th March 2024 appointed the following Directors and Key Managerial Personnel:

- a. Mr. Shounak Mitra – Additional Non-Executive Independent Director
- b. Ms. Neha Nimesh Shah - Additional Non-Executive Independent Director
- c. Mr. Vikas Sethia - Additional Non-Executive Independent Director
- d. Ms. Priya Jhunjhunwala – Company Secretary (KMP)

The appointment of the Additional Directors was liable to confirmation and regularization at the General Meeting of the Company.

The Board of Directors in their Meeting held on 18th March 2024 approved the Change in Designation of Mr. Mukul Gupta as the Chairman cum Managing Director (Non-Rotational) and CEO of the Company subject to regularization by the members of the company.

The Board of Directors and Key Managerial Personnel of the Company as on 31.03.2024 were as follows:

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<u>Name of the Director</u>	<u>Designation</u>	<u>DIN/PAN</u>
Mr. Mukul Gupta#	Chairman cum Managing Director and CEO	05298689
Mr. Vipul Gupta	Executive Director	05298174
Mrs. Herprit Gupta	Executive Director	07034437
Mr. Shounak Mitra*	Additional Independent Director	07762047
Ms. Neha Nimesh Shah*	Additional Independent Director	08014722
Mr. Vikash Sethia*	Additional Independent Director	06665484
Mr. Sanket Harlalka	Chief Financial Officer	ABZPH2062H
Mrs. Priya Jhunjhunwala	Company Secretary	BGJPJ2165B

*Regularised as Independent Directors in the EOGM dated 05.04.2024

#Appointment confirmed in the EOGM dated 05.04.2024

Director retiring by rotation

Pursuant to the provisions of Section 149(13) of the Companies Act, 2013 and Articles of Association of the Company all directors except Managing Director and the Independent Directors are liable to be retire by rotation. Mr. Vipul Gupta and Mrs. Herprit Gupta shall retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for the re-appointment. Information regarding aforementioned Director seeking re-appointment as required in Secretarial Standards-2 on General Meetings is given in the Notice convening the ensuing AGM to be held in 2024.

15. TRAINING AND FAMILIARIZATION PROGRAMME FOR DIRECTORS:

The Board members are provided with necessary documentations/brochures, reports and internal policies to enable them to familiarize themselves with the Company's procedure and practices. The company has adopted familiarisation programme for independent directors with an aim to provide to the independent directors' insight in their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc.

16. ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEE AND INDIVIDUAL DIRECTORS

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The Board shall carry out its evaluation in this calendar year and the same shall be recorded and maintained as per the provisions of the Companies Act, 2013.

17. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under the Companies Act, 2013. The Independent Directors have also confirmed that they have registered their names in the data bank of Independent Directors as being maintained by Indian Institute of Corporate Affairs (IICA) in terms of the Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 (as amended).

The Board of Directors confirm that the Independent Directors appointed during the year also meet the criteria of expertise, experience and integrity in terms of Rule 8 of the Companies (Accounts) Rules, 2014 (as amended).

18. SEPARATE MEETING OF INDEPENDENT DIRECTORS

In terms of Schedule IV of the Companies Act, 2013, a separate meeting of the Independent Directors of the Company will be held in this calendar year.

19. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- a) In the preparation of the annual accounts for the year ended March 31, 2024, as per schedule III of the Act.
- b) The directors have selected appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31st March, 2024 and of the profit of the Company for the year under review.
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

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- d) The directors have prepared the annual accounts for the year ended 31st March, 2024 on a going concern basis.
- e) The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

20. MEETING OF THE BOARD:

During the year under review, 13 (Thirteen) meetings of the Board of Directors were held. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee comprises of following 3 (Three) members

Name	Designation	Category
Vipul Gupta	Director	Chairman
Mukul Gupta	Managing Director and CEO	Member
Herprit Gupta	Director	Member

Note: The composition was reconstituted on 24.06.2024

RISK MANAGEMENT

The policy on risk assessment and minimisation procedures as laid down by the Board are periodically reviewed by the Audit Committee and the Board. The policy facilitates identification of risks at appropriate time and ensures necessary steps to be taken to mitigate the risks.

21. RELATED PARTY TRANSACTIONS

During the financial year 2023-2024, your Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013, all of which

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were in the ordinary course of business and on arm's length basis and in accordance with the provisions of section 188 of the Companies Act, 2013. Thus, no disclosures of the same are required in AOC-2 as prescribed under section 188 of the Companies Act, 2013. The Policy on Related Party Transactions as approved by the Board can be accessed at the website of the Company at- <https://www.capitalnumbers.com/>.

22. PARTICULARS OF EMPLOYEES

During the year under review, no employee was in receipt of remuneration in excess of the amount prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

23. ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft annual return for the financial year ended 31st March, 2023 is uploaded on the Company's website at <https://www.capitalnumbers.com/>.

24. AUDITORS AND AUDITOR'S REPORT

STATUTORY AUDITOR:

M/s. Bavishi & Bavishi Associates, Chartered Accountant, Statutory Auditors of the Company resigned as Statutory auditors of the Company w.e.f 29.01.2024 due to pre-occupations elsewhere.

The Board of Directors appointed M/s. Satyanarayan Goyal & Co LLP, Chartered Accountants, a Peer Reviewed Firm as their Statutory Auditors in the meeting of the Board of Directors Dated 26th Day of February 2024 which was approved by the members of the company in their meeting dated 05th Day of April 2024, the said appointment was made for filling up the Casual Vacancy caused in the Board by resignation of the erstwhile Auditors, following the provisions of Section 139(8) of the Act.

The Statutory Auditors has audited the Standalone and Consolidated Accounts of the company for the year ended 31.03.2024 and the report is an unqualified one.

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The Auditors of the company shall being eligible be re-appointed as the Statutory Auditors of the Company for the remaining term of 4 years from the AGM to be held in the year 2024 till the conclusion of the AGM to be held in the year 2028.

25.DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the period under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions. Further, it is informed to the members of the Company that the company has no borrowings from the Bankers of the Company.

26.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the details of activities in the nature of Energy Conservation, Research and Development, Technology Absorption and Foreign Exchange Earnings and Outgo are as under:

A. Conservation of Energy

- The company not being an Energy Consuming company the same is not applicable.

B. Technology Absorption

The same is not applicable to the company.

C. Foreign Exchange earnings and outgo are as under:

Earnings :Rs. 9819.09 Lakhs /-

Outgo :Rs. 476.51 Lakhs/-

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has framed the Corporate Social Responsibility Policy in terms of provisions of Section 135(1) of the Companies Act, 2013. The objective of your Company's CSR policy is to lay down the guiding principles for proper functioning of CSR activities to attain sustainable development of the society around the area of operation

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of the Company. The Company commits itself to contribute to the society, discharging its corporate social responsibilities through initiatives that have positive impact on society at large. Your Company undertook various activities during the year under review which were in line with its CSR Policy and as prescribed in schedule VII of the Companies Act, 2013.

The Company has undertaken programmes in the field of promoting healthcare services and for promoting education by donating ₹. 25,00,000/- and ₹. 58,840/- to Sri Venkateswara Pranadana Trust and Full Moon Foundation respectively.

Details of composition of CSR Committee and other relevant details have been provided in the Annual Report on CSR activities is marked as Annexure-C and forms part of this Report.

The CSR Policy of the Company can be accessed at the website of the Company at- <https://www.capitalnumbers.com/>.

28. PREVENTION OF SEXUAL HARASSMENT

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" the Company has in place a formal policy for prevention of sexual harassment at work place and has also constituted the Internal Complaint Committee as per the requirement of the Act.

During the year under review, no complaint/case was filed or was pending for redressal.

Composition of ICC are as follows:

1. Herprit Gupta	Presiding Officer
2. Paromita Biswas Panja	Member
3. Mrinmoyee Roy Chowdhury	Member
4. Shreyoshi Dey	External Member

29. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

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APPRECIATION & ACKNOWLEDGEMENT

It is our strong belief that caring for our business constituents has ensured our success in the past and will do so in future. The Board acknowledges with gratitude the co-operation and assistance provided to your company by its bankers, financial institutions, and government as well as Non-Government agencies. The Board wishes to place on record its appreciation to the contribution made by employees of the company during the year under review. The Company has achieved impressive growth through the competence, hard work, solidarity, cooperation and support of employees at all levels. Your Directors also wish to thank its customers, clients, dealers, agents, suppliers, joint venture partners, investors and bankers for their continued support and faith reposed in the Company.

The enthusiasm and unstinting efforts of the employees have enabled the Company to remain at the forefront of the industry despite increased competition from several existing and new players.

Your Directors take this opportunity to express its deep gratitude for the continued co-operation and support received from its valued shareholders.

For and on behalf of the Board of Directors**Place: Kolkata****Date: 02.09.2024****Mukul Gupta
Chairman &
Managing Director****Vipul Gupta
Director****Registered Office**Mani Casadona IT Building, 8th Floor, 8E4,
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Kolkata, 700156, West Bengal, India**CapitalNumbers Infotech Limited**

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of subsidiary to be presented with amounts in Lakhs)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Capital Numbers Australia Pty Ltd
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	1 Australian Dollar (AUD)=54.37
4.	Share capital	0.01
5.	Reserves & surplus	2.91
6.	Total assets	12.38
7.	Total Liabilities	12.38
8.	Investments	-
9.	Turnover	3.10
10.	Profit/Loss before taxation	0.15
11.	Provision for taxation	0.04
12.	Profit/Loss after taxation	0.11
13.	Proposed Dividend	-
14.	% of shareholding	90%

(Information in respect of subsidiary to be presented with amounts in Lakhs)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Capital Numbers LLC
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	1 US Dollar (USD)= 83.3465
4.	Share capital	3.21
5.	Reserves & surplus	30.95
6.	Total assets	395.57
7.	Total Liabilities	395.57
8.	Investments	-
9.	Turnover	4543.08

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10.	Profit/Loss before taxation	31.01
11.	Provision for taxation	9.81
12.	Profit/Loss after taxation	21.20
13.	Proposed Dividend	-
14.	% of shareholding	100%

Date: 02.09.2024
Place: Kolkata

For and on behalf of the Board
CapitalNumbers Infotech Limited



Mukul Gupta
Managing Director & CEO
DIN: 05298689



Vipul Gupta
Director
DIN: 05298174

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**CapitalNumbers Infotech Limited**

**THE ANNUAL REPORT ON CSR ACTIVITIES
FOR FINANCIAL YEAR ENDED 31ST MARCH, 2024****1. Brief outline on CSR Policy of the Company:**

The CSR policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 and the Rules made thereunder. The Company will endeavour to carry out various activities which have been stated in Schedule VII of the Companies Act, 2013. The CapitalNumbers Infotech Limited's commitment towards this includes promoting healthcare services and promoting education. The Company has been contributing its time, expertise and resources to help communities and undertaking a series of initiatives that are locally relevant.

The Company aims at taking up the programmes that benefits the communities in and around its work centres and over a period of time, enhancing the quality of the life of the people in the area of its business operations. The Company believes that giving back to the society through CSR activities is its moral duty.

2. Composition of CSR Committee:

The committee comprises of the following directors/members:

Sl. No.	Name of Director	Designation/nature of Directorship	Number of meetings of CSR Committee held during the Year	Number of meetings of CSR Committee attended during the Year
1.	Vipul Gupta	Director	2	2
2.	Mukul Gupta	Managing Director and CEO	2	2
3.	Herprit Gupta	Director	2	2

3. CSR committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company: <https://www.capitalnumbers.com/>.

4. Provide the executive summary along with web link(s) of Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **NA**

5.

a	Average net profit of the company as per section 135(5)	₹. 20,53,42,147
b	Two percent of average net profit of the company as per section 135(5)	₹. 41,06,843
c	Surplus arising out of the CSR projects or programme or activities of the previous financial years	Nil
d	Amount required to be set off for the financial year	₹. 20,00,000
e	Total CSR obligation for the financial year (b+c-d)	₹. 21,06,843

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6.

a	Amount spent on CSR projects (both Ongoing Project and other than Ongoing Project)	₹. 25,58,840
b	Amount spent in Administrative Overheads	NIL
c	Amount spent on Impact Assessment, if applicable	NA
d	Total amount spent for the financial year [(a)+(b)+(c)]	₹. 25,58,840

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
25,58,840	Not Applicable				

(f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in lacs)
(i)	Two percent of average net profit of the company as per section 135(5)	₹. 41,06,843
(ii)	Total amount spent for the Financial Year	₹. 25,58,840
(iii)	Excess amount spent for the financial year {(iii)-(i-ii)}	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years(iii-iv)	NIL

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer	
1	FY-1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	FY-2						
3	FY-3						

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High-Growth Companies
Asia-Pacific
2024



dun & bradstreet
LEADING SMES OF INDIA
2023



The Economic Times
INDIA'S GROWTH CHAMPIONS
2023



Clutch
GLOBAL
SPRING
2024

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/acquired-N.A.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or assets(s) (including complete address and location of the property)	Pin code of the property asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered Address

9. Specify the reason(s) if the company has failed to spend two percent of the average net profit as per section 135(5): NA

**For and on behalf of the Board
CapitalNumbers Infotech Limited**

Place: Kolkata
Date: 02.09.2024



Vipul Gupta
Director
DIN: 05298174



Mukul Gupta
Chairman- CSR Committee
DIN: 05298689



Registered Office

Mani Casadona IT Building, 8th Floor, 8E4,
East Tower, Action Area #2F, New Town
Kolkata, 700156, West Bengal, India



**INDEPENDENT AUDITOR'S REPORT**

**To The Members of CapitalNumbers Infotech Limited
(Formerly known as CapitalNumbers Infotech Private Limited)**

Report on the Audit of the consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of **CapitalNumbers Infotech Limited (CapitalNumbers Infotech Private Limited)** ("the Parent"/"the Holding Company") and its subsidiaries, (the Parent/ Holding Company and its subsidiary together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2024, and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2024, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management's Responsibility for the consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective management of the companies and entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent/ Holding Company, as aforesaid.



In preparing the consolidated financial statements, the respective board of directors of the companies and management of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of directors of the companies and management of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such business activities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of ₹ 12.38 Lakhs as at March 31, 2024, total revenues of ₹ 3.10 Lakhs for the year ended March 31, 2024 and net cash outflows of ₹ 3.50 Lakhs, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Holding Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - E. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors of holding company, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- a) The group does not have any pending litigations which would impact its financial position.
- b) The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the group.

d)

- i. The management of the holding company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company.
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- ii. The management of the holding company has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

- iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

- e) The Company has not paid any dividend during the period and hence, compliance with Section 123 of the Act is not applicable.

- I. Based on our examination, which included test checks, the Holding Company has used accounting softwares for maintaining its books of account for the financial period ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



All the subsidiaries of the holding company are not required to maintain its books of account in the accounting software which has a feature of recording audit trail (edit log) facility since incorporated outside india.

Additionally, as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial period ended March 31, 2024.

2. In our opinion and to the best of our information and according to the explanations given to us, Companies (Auditor's Report) order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act is not applicable to the Company as the company falls under exemption specified under paragraph 2 of the order

For M/s. Satyanarayan Goyal & Co LLP
Chartered Accountants
Firm registration number: 006636C/C400333



CA. Shubham Jain
Partner
M.No.: 441604



Place: Kolkata
Date: 02.09.2024
UDIN: 24441604BKFJTV8721

ANNEXURE - A : TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(F) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CapitalNumbers Infotech Limited** ("Formerly Known as **CapitalNumbers Infotech Private Limited**") (the "Parent" or the "Holding Company" or the "Company") as of March 31, 2024 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide



reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For M/s. Satyanarayan Goyal & Co LLP
Chartered Accountants
Firm registration number: 006636C/C400333

Shubham

CA. Shubham Jain
Partner
M.No.: 441604



Place: Kolkata
Date: 02.09.2024
UDIN: 24441604BKFJTV8721

CapitalNumbers Infotech Limited
Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: U72200WB2012PLC183599

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

(₹ In Lacs)

Sr. No.	Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
	EQUITY AND LIABILITIES			
1)	Shareholders Funds			
	a. Share Capital	3	2,120.70	10.84
	b. Reserves & Surplus	4	4,618.90	5,949.32
2)	Minority Interest	5	0.29	0.30
3)	Non - Current Liabilities			
	a. Long-term Borrowings	5	-	96.72
	c. Long-term Provisions	6	215.42	172.51
4)	Current Liabilities			
	a. Short Term Borrowings	7	-	10.41
	b. Trade Payables	8		
	- Due to Micro and Small Enterprises		3.94	10.58
	- Due to Others		22.92	72.21
	c. Other Current liabilities	9	139.87	399.16
	d. Short Term Provisions	10	168.74	61.56
	TOTAL		7,290.78	6,783.61
	ASSETS			
1)	Non Current Assets			
	a. Property, Plant & Equipment and Intangible Assets			
	- Property, Plant & Equipment	11	896.98	814.90
	b. Non-Current Investments	12	-	-
	c. Deferred Tax Assets (Net)	13	77.40	68.24
	d. Long-term Loans & Advances	14	0.16	0.16
	e. Other Non-current assets	15	325.05	28.02
2)	Current Assets			
	a. Current Investments	16	3,625.71	2,253.88
	b. Trade Receivables	17	552.47	478.00
	c. Cash and Bank Balance	18	1,010.80	2,316.46
	d. Short term loan and advances	19	772.16	743.67
	e. Other current assets	20	30.05	80.28
	TOTAL		7,290.78	6,783.61

See accompanying notes forming part of the consolidated financial statements (Refer Note No. 1 to 39)

For Satyanarayan Goyal & Co. LLP
Chartered Accountants
FRN - 006636C/ C400333

For and on behalf of the Board of Directors of
CapitalNumbers Infotech Limited

CA Shubham Jain
Partner
Mem No- 441604
UDIN - 24441604 BKF
JTV8721
Place : Kolkata
Date : 02-09-2024



Mukul Gupta
(Managing Director)
DIN - 05298689

Sanket Harlalka
(CFO)

Place : Kolkata
Date : 02-09-2024

Vipul Gupta
(Director)
DIN - 05298174

Priya Jhunjhunwala
(Company Secretary)



CapitalNumbers Infotech Limited
Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: U72200WB2012PLC183599

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024 (₹ In Lacs)

Sr. No.	Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
A	INCOME			
	Revenue from Operations	21	9,817.21	9,257.23
	Other Income	22	221.59	40.76
	Total Income (A)		10,038.80	9,297.99
B	EXPENDITURE			
	Employee benefits expense	23	4,295.39	4,133.32
	Finance costs	24	15.41	20.24
	Depreciation and amortization expense	25	148.66	174.43
	Other expenses	26	2,099.36	2,599.62
	Total Expenses (B)		6,558.82	6,927.61
C	Profit before prior period items and tax(A-B)		3,479.98	2,370.38
D	Prior period items (Net)		24.63	-
E	Profit before tax(C+D)		3,504.61	2,370.38
F	Tax Expense:			
	(i) Current tax		898.57	615.96
	(i) Tax Expense relating to prior year		2.13	17.90
	(iii) Deferred tax expenses/(credit)	13	(9.16)	(10.02)
	Total Expenses (F)		891.54	623.84
G	Profit for the year (E-F)		2,613.07	1,746.54
H	Minority Interest		-	0.06
I	Profit attributable to equity shareholders of holding company (G-H)		2,613.07	1,746.48
J	Earnings per share (Face value of ₹ 10/- each):	32		
	i. Basic		12.31	8.23
	ii. Diluted		12.31	8.23

See accompanying notes forming part of the consolidated financial statements (Refer Note No. 1 to 39)

For Satyanarayan Goyal & Co. LLP
Chartered Accountants
FRN - 006636C/ C400333

Shubham Jain

CA Shubham Jain
Partner
Mem No- 441604
UDIN - 24441603KFJTV
8721



Place : Kolkata
Date : 02-09-2024

For and on behalf of the Board of Directors of
CapitalNumbers Infotech Limited

Mukul Gupta

Mukul Gupta
(Managing Director)
DIN - 05298689

Sanket Harlalka

Sanket Harlalka
(CFO)

Place : Kolkata
Date : 02-09-2024

Vipul Gupta

Vipul Gupta
(Director)
DIN - 05298174



Priya Jhujhunwala
Priya Jhujhunwala
(Company Secretary)

CapitalNumbers Infotech Limited
Formerly known as "CapitalNumbers Infotech Private Limited")

CIN: U72200WB2012PLC183599

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	3,504.61	2,370.38
Adjustments for:		
Finance Cost	15.41	20.24
Gratuity Provision	76.27	35.15
Interest Income	(35.70)	(4.90)
Profit on Sale of Asset	(17.01)	(14.86)
Asset Disposed off during the year	2.95	3.80
Profit on Sale of Investments	(125.80)	(3.85)
Dividend Income	(8.83)	(12.21)
Leave Encashment Provision	6.60	-
Unrealised Forex Exchange Loss/(Gain)	0.15	0.40
Prior Period Adjustment of Expenses/(Income)	(24.63)	-
Depreciation and Amortisation Expense	148.66	174.43
Operating Profit Before Working Capital Changes	3,542.68	2,568.58
Adjusted for (Increase)/Decrease in operating assets		
Loans and advances	(28.48)	(355.63)
Trade Receivables	(74.62)	(202.74)
Other Assets (Including Other Bank Balances)	(257.64)	(37.03)
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(55.93)	24.57
Other Current Liabilities & Provisions	(292.39)	270.66
Cash Generated From Operations Before Extra-Ordinary Items	2,833.62	2,268.41
Net Income Tax paid/ refunded	(896.71)	(678.54)
Net Cash Flow from/(used in) Operating Activities: (A)	1,936.91	1,589.87
Cash Flow from Investing Activities:		
Purchase of property, plant & equipment and intangible assets	(189.61)	(188.84)
Sale of property, plant & equipment	75.54	22.85
Interest Income Received	33.77	2.80
Purchase of Investments	(2,133.04)	(1,126.03)
Sale of Investments	887.00	686.50
Dividend Income	8.83	12.21
Net Cash Flow from/(used in) Investing Activities: (B)	(1,317.51)	(590.51)
Cash Flow from Financing Activities:		
Buy Back of Shares	(1,831.92)	-
Proceeds/(Repayment) of Borrowings	(107.13)	(9.05)
Finance Cost Paid	(15.41)	(20.24)
Net Cash Flow from/(used in) Financing Activities (C)	(1,954.46)	(29.29)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(1,335.06)	970.07
Foreign Currency Translation Reserve	16.63	1.04
Cash & Cash Equivalents As At Beginning of the Year	2,299.22	1,328.11
Cash & Cash Equivalents As At End of the Year	980.79	2,299.22

See accompanying notes forming part of the consolidated financial statements (Refer Note No. 1 to 39)

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For Satyanarayan Goyal & Co. LLP
Chartered Accountants
FRN - 006636C/ C400333

CA Shubham Jain
Partner
Mem No- 441604
UDIN - 24641604
BKFTV8721
Place : Kolkata
Date : 02-09-2024



For and on behalf of the Board of Directors of
CapitalNumbers Infotech Limited

Mukul Gupta
(Managing Director)
DIN - 05298689
Sanket Harlalka
(CFO)

Place : Kolkata
Date : 02-09-2024

Vipul Gupta
(Director)
DIN - 05298174

Priya Jhujhunwala
(Company Secretary)



CapitalNumbers Infotech Limited
Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: U72200WB2012PLC183599

Notes forming part of the consolidated financial statements for the year ended March 31, 2024

CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES

1. CORPORATE INFORMATION

Capital Numbers Infotech Limited is a company Incorporated on July 10, 2012, as formerly "CapitalNumbers Infotech Private Limited".

The corporate identification number of the company is U72200WB2012PLC183599..

The company has been converted from Private Company to Public Company on June 18, 2024.

The company is engaged in the business of information technology which would include running the business of developing designing, softwares, networking web linking, web designing, data processing and e-commerce, internet and internet portals, e-mail and all types of information technology business, printing, publishing and catering to the clients all sorts of services and consultancy relating to information technology besides trading, purchasing, selling, importing, exporting and dealings in computers and computers peripherals, stationery, printer, ribbons, magnetic tapes and other allied components for the attainment of the business of information technology and for all sorts of services relating to softwares and hardwares solutions outside India.

The Company has following 2 subsidiaries who are engaged into same business:

a. Capital Numbers LLC (Wholly-Owned Subsidiary)

b. Capital Numbers Australia Pty Ltd (Holding - 90%)

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

The Consolidated financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Consolidated financial statements" notified by Companies (Accounting Standards) Rules, 2021.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

2.04 DEPRECIATION / AMORTISATION

Depreciation on fixed assets is calculated on a Written - Down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible assets are amortized on straight line method basis over 10 years in pursuance of provisions of AS-26.



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CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES

2.05 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.06 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Current Investments are carried at cost or fair value whichever is lower. The Company has followed category-wise evaluation of cost vs fair value of investments. Provision for diminution in the value of investments has been recorded wherever there is a decline in fair-value of investments.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.07 DERIVATIVE CONTRACTS

The Company has entered into derivative contracts i.e. currency futures and options to hedge cash flows of the company specifically to hedge the exposure to variability in cash flows of future probable forecasted inflows and that could affect the statement of profit and loss. The derivatives are measured at fair value and any gain or loss that is determined to be an effective hedge is recognised in equity as cash flow hedge reserve. The changes in fair value of the hedging instrument recognised in equity must be recycled from equity and recognised in the statement of profit and loss at the same time that the impact from the hedged item is recognised (recycled) in the statement of profit and loss.

2.08 FOREIGN CURRENCY TRANSLATIONS

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

2.09 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

2.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.11 REVENUE RECOGNITION

Revenue is primarily recognised from IT services rendered on Time and Material contract basis. Revenue from fixed price contracts is recognised using the proportionate completion method, which is determined relating the actual project cost of work performed to date to the estimated total project cost for each period.

2.12 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.



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CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES

2.13 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.16 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

The Company has an obligation towards leave encashment. The Company has a leave policy of accumulating maximum 8 leaves per year including accumulated leaves for previous years. Therefore, liability related to leave encashment are recognised as current liabilities and hence, it is recorded based on the liability as computed by the management.

2.17 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

3 SHARE CAPITAL

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
EQUITY SHARE CAPITAL:		
AUTHORISED:		
Equity Shares of ₹ 10 each	2,500.00	200.00
(For F.Y. 2023-24 - 25000000 Shares and for F.Y. 2022-23 - 2000000 Shares)		
ISSUED, SUBSCRIBED AND PAID UP		
Equity Shares of ₹ 10 each fully paid up	2,120.70	10.84
(For F.Y. 2023-24 - 21206990 Shares and for F.Y. 2022-23 - 108400 Shares)		
TOTAL	2,120.70	10.84

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at March 31, 2024	As at March 31, 2023
Equity Shares at the beginning of the year	1,08,400	1,08,400
Add: Shares issued during the year	-	-
Add: Bonus Shares issued during the year	2,11,22,500	-
Less: Buy Back of Shares	(23,910)	-
Equity Shares at the end of the year	2,12,06,990	1,08,400

Aggregated no. of shares bought back during the last 5 years:

Particulars	As at March 31, 2024	As at March 31, 2023
Equity Shares of ₹ 10 each fully paid-up	23,910	-

Aggregated no. of shares issued as Bonus during the last 5 years:

Particulars	As at March 31, 2024	As at March 31, 2023
Equity Shares of ₹ 10 each fully paid-up	2,11,22,500	-

Note:

- 1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.
- 2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- 3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Share Holders				
Mukul Gupta	1,12,49,027	53.04%	57,500	53.04%
Herprit Gupta	78,25,427	36.90%	40,000	36.90%
Vipul Gupta	21,32,496	10.06%	10,900	10.06%

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2024		% Change during the year
	No. of Shares Held	% of Holding	
Mukul Gupta	1,12,49,027	53.04%	0.00%
Herprit Gupta	78,25,427	36.90%	0.00%
Vipul Gupta	21,32,496	10.06%	0.00%

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2023		% Change during the year
	No. of Shares Held	% of Holding	
Mukul Gupta	57,500	53.04%	0.00%
Herprit Gupta	40,000	36.90%	0.00%
Vipul Gupta	10,900	10.06%	0.00%



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

4 RESERVE & SURPLUS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Capital Redemption Reserve		
Opening Balance	-	-
Add: Created during the year	2.39	-
Less: Reserve used for Issue of Bonus Shares	(2.39)	-
Closing Balance	-	-
Cash Flow Hedge Reserve		
Opening Balance	-	-
Add : Created during the year	4.05	-
Less : Reversed during the year	(7.39)	-
Closing Balance	(3.34)	-
Securities Premium		
Opening Balance	22.16	22.16
Add: Received during the year	-	-
Less: Buy Back of Shares	(22.16)	-
Closing Balance	-	22.16
Balance in profit & Loss A/c		
Opening Balance	5,925.54	4,179.06
Add/(Less): Prior-period impacts	(15.01)	-
Less: Reserve used for Buy Back of Shares	(1,461.69)	-
Less: Transfer to Capital Redemption Reserve	(2.39)	-
Less: Tax on Buy Back of Shares	(345.68)	-
Less: Reserve used for Issue of Bonus Shares	(2,109.86)	-
Add : Net profit / (Loss) after Tax for the year	2,613.07	1,746.48
Closing Balance	4,603.98	5,925.54
Foreign Currency Translation Reserve		
Opening Balance	1.62	0.56
Add/(Less): Prior-period impacts	15.02	-
Add/(Less): Foreign Exchange Translation Gain/(Loss)	1.62	1.06
Closing Balance	18.26	1.62
TOTAL	4,618.90	5,949.32

5 MINORITY INTEREST

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Balance	0.30	0.26
Add/(Less): Prior-period impacts	(0.01)	-
Add/(Less): Profit & Loss during the year	-	0.06
Add/(Less): Foreign Exchange Translation Gain/(Loss)	-	(0.02)
TOTAL	0.29	0.30



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

5 LONG TERM BORROWINGS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured		
<i>Loan from Related parties</i>		
- Directors	-	96.72
TOTAL	-	96.72

(Refer note - 27 for terms of security, repayment and other relevant details)

6 LONG TERM PROVISIONS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Gratuity	215.42	172.51
TOTAL	215.42	172.51

7 SHORT TERM BORROWINGS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Current maturities of long-term borrowings	-	10.41
TOTAL	-	10.41

(Refer note - 27 for terms of security, repayment and other relevant details)

8 TRADE PAYABLES

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Due to Micro and Small Enterprises	3.94	10.58
Due to Others	22.92	72.21
TOTAL	26.86	82.79

(Refer Note - 28 for ageing)



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

9 OTHER CURRENT LIABILITIES

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Audit Fees Payable	6.30	2.25
Employee Benefits Payable	26.43	295.50
Liability for Expenses	6.07	13.03
Statutory Dues Payable (TDS, GST ,EPF, ESIC & TCS)	101.07	88.38
TOTAL	139.87	399.16

10 SHORT TERM PROVISIONS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Taxation (Net of Advance Tax, TDS and TCS)	68.07	61.56
Provision for Gratuity	68.28	-
Provision for Leave Encashment	32.39	-
TOTAL	168.74	61.56



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

11. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(₹ In Laacs)

Particulars	GROSS BLOCK			DEPRECIATION					NET BLOCK		
	AS AT 01.04.2023	Additions	Deductions	AS AT 31.03.2024	UPTO 01.04.2023	For the Year	Deductions	Prior Period Adjustment	UPTO 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
Property, Plant & Equipment											
Building	880.24	-	-	880.24	337.29	33.74	-	(147.99)	223.04	657.20	542.95
Computer	242.50	35.91	28.43	249.98	142.29	56.29	26.92	32.23	203.89	46.09	100.21
Furniture & Fixtures	97.62	0.28	5.93	91.97	75.19	5.84	4.82	0.04	76.25	15.72	22.43
Motor Vehicle	224.17	149.19	113.59	259.77	99.42	47.68	55.06	0.10	92.14	167.63	124.75
Office Equipments	68.92	4.23	5.45	67.70	44.36	5.11	5.12	13.01	57.36	10.34	24.56
Total	1,513.45	189.61	153.40	1,549.66	698.55	148.66	91.92	(102.61)	652.68	896.98	814.90
Previous year	1,415.39	188.84	90.78	1,513.45	603.11	174.43	78.99	-	698.55	814.90	812.28



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

13 DEFERRED TAX ASSETS (NET)

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
<i>Deferred Tax Assets arising on account of:</i>		
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	(2.15)	24.82
-Expenses disallowed under Income Tax Act, 1961	79.55	43.42
TOTAL	77.40	68.24

14 LONG-TERM LOANS & ADVANCES

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Income Tax Refund	0.16	0.16
TOTAL	0.16	0.16

15 OTHER NON - CURRENT ASSETS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Fixed Deposit (having original maturity of more than 3 months and remaining maturity of more than 12 months)	320.98	28.00
Interest Accrued on Fixed Deposit	4.07	0.02
TOTAL	325.05	28.02

16 CURRENT INVESTMENTS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
<i>Unquoted, Trade (Valued at lower of cost or NRV)</i>		
<i>Investment in Mutual Funds</i>		
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan [Current Year:: 3,16,216.347 Units (Previous Year:: 3,16,216.347 Units)]	282.00	282.00
Aditya Birla Sun Life Floating Rate Fund-Regular Plan-Growth [Current Year:: 39,292.563 Units (Previous Year:: 72,168.083 Units)]	110.16	202.33
Axis Midcap Fund - Direct Plan - Growth [Current Year :: 28,767.261 Units (Previous Year :: 28,767.261 Units)]	20.00	20.00
Canara Robeco Blue Chip Equity Fund - Direct Plan - Growth Option [Current Year :: 55,688.906 Units (Previous Year :: 55,688.906 Units)]	25.00	25.00
HDFC Credit Risk Debt Fund - Growth Option - Direct Plan [Current Year :: 11,62,779.982 Units (Previous Year :: 21,12,779.982 Units)]	233.90	425.00
Kotak Emerging Equity Scheme - Growth - Direct [Current Year :: 13,050.429 Units (Previous Year :: 13,050.429 Units)]	10.00	10.00
Mirae Asset Liquid Fund - Direct Plan - Growth [Current Year :: 0 Unit (Previous Year :: 9,018.327 Units)]	-	203.40



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

Motilal Oswal Nasdaq 100 Fund of Fund- Direct Plan Growth	10.00	10.00
[Current Year :: 48,333.148 Units (Previous Year :: 48,333.148 Units)]		
Nippon India Banking& PSU Debt Fund- Direct Plan-Growth Plan- Growth Option	48.21	276.20
[Current Year :: 2,85,490.430 Units (Previous Year :: 1,635,490.430 Units)]		
SBI Focused Equity Fund - Direct Plan -Growth	45.00	45.00
[Current Year :: 17,460.996 Units (Previous Year :: 17,460.996 Units)]		
SBI Magnum Medium Duration Fund - Direct Plan - Growth	325.00	325.00
[Current Year :: 7,56,133.005 Units (Previous Year :: 7,56,133.005 Units)]		
UTI Nifty 50 Index Fund - Regular Plan - Growth Option	0.05	0.05
[Current Year :: 56.736 Units (Previous Year :: 56.736 Units)]		
<u>Quoted, Trade (Valued at lower of cost or NRV)</u>		
<u>Investment in Equity Instruments</u>		
ACCELYA SOLUTIONS INDIA LTD	10.77	10.77
[Current Year :: 1,100 Shares (Previous Year :: 1,100 Shares)] of ₹ 10/- Each		
AMBIKA COTTON MILLS LTD	4.52	4.52
[Current Year :: 256 Shares (Previous Year :: 256 Shares)] of ₹ 10/- Each		
CANARA BANK	15.91	15.91
[Current Year :: 7,000 Shares (Previous Year :: 7,000 Shares)] of ₹ 10/- Each		
CESC LTD.	11.70	11.70
[Current Year :: 15,000 Shares (Previous Year :: 15,000 Shares)] of ₹ 1/- Each		
EICHER MOTORS LTD.	-	9.43
[Current Year :: 0 Share (Previous Year :: 400 Shares)] of ₹ 1/- Each		
FDC LTD.	-	12.92
[Current Year :: 0 Share (Previous Year :: 5,000 Shares)] of ₹ 1/- Each		
GODFREY PHILLIPS INDIA LTD.	24.75	-
[Current Year :: 900 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
GUJARAT FLUOROCHEMICALS LTD.	10.93	-
[Current Year :: 400 Shares (Previous Year :: 0 Share)] of ₹ 1/- Each		
HCL TECHNOLOGIES LTD.	4.52	4.52
[Current Year :: 500 Shares (Previous Year :: 500 Shares)] of ₹ 2/- Each		



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HDFC BANK LTD. [Current Year :: 700 Shares (Previous Year :: 700 Shares)] of ₹ 1/- Each	9.67	9.67
HERO MOTOCORP LTD. [Current Year :: 225 Shares (Previous Year :: 500 Shares)] of ₹ 2/- Each	10.08	11.91
HINDUSTAN UNILEVER LTD. [Current Year :: 450 Shares (Previous Year :: 450 Shares)] of ₹ 1/- Each	9.69	9.69
ICICI BANK LTD. [Current Year :: 2,900 Shares (Previous Year :: 2,900 Shares)] of ₹ 2/- Each	19.75	19.75
INTERGLOBE AVIATION LTD. [Current Year :: 350 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each	10.86	-
ITC LTD. [Current Year :: 18,500 Shares (Previous Year :: 18,500 Shares)] of ₹ 1/- Each	28.72	28.72
JIO FINANCIAL SERVICES LTD [Current Year :: 980 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each	0.95	-
LARSEN & TOUBRO LTD [Current Year :: 600 Shares (Previous Year :: 600 Shares)] of ₹ 2/- Each	9.68	9.68
MARUTI SUZUKI INDIA LTD. [Current Year :: 240 Shares (Previous Year :: 150 Shares)] of ₹ 5/- Each	20.32	9.93
MSTC LTD [Current Year :: 0 Share (Previous Year :: 4,000 Shares)] of ₹ 10/- Each	-	12.29
PATANJALI FOODS LTD. [Current Year :: 450 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	5.90	-
RELIANCE INDUSTRIES LTD [Current Year :: 980 Shares (Previous Year :: 980 Shares)] of ₹ 10/- Each	19.24	20.19
STATE BANK OF INDIA [Current Year :: 3,600 Shares (Previous Year :: 3,600 Shares)] of ₹ 1/- Each	9.08	9.08
TATA COMMUNICATIONS LTD [Current Year :: 550 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each	10.13	-



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TATA CONSULTANCY SERVICES LTD. [Current Year :: 475 Shares (Previous Year :: 475 Shares)] of ₹ 1/- Each	16.08	16.08
TATA STEEL LTD. [Current Year :: 5,000 Shares (Previous Year :: 5,000 Shares)] of ₹ 1/- Each	5.35	5.35
TV TODAY NETWORK LTD. [Current Year :: 5,000 Shares (Previous Year :: 5,000 Shares)] of ₹ 5/- Each	15.93	15.93
YES BANK LTD. [Current Year :: 7,000 Shares (Previous Year :: 7,000 Shares)] of ₹ 2/- Each	2.11	2.11
<u>Investment in Exchange Traded Funds (ETF)</u>		
Bharat Bond ETF - April 2030 [Current Year :: 9,650 Units (Previous Year :: 9,650 Units)]	99.70	99.70
SBI - Gold ETF [Current Year :: 1,25,000 Units (Previous Year :: 1,25,000 Units)] of ₹ 1/- Each	54.99	54.99
BHARAT Bond FOF- April 2025- Regular Plan- Growth Option [Current Year :: 79,65,424.543 Units (Previous Year :: 0 Unit)]	900.00	-
BHARAT Bond ETF FOF - April 2032 Regular Plan Growth [Current Year :: 1,06,85,832.466 Units (Previous Year :: 0 Unit)]	1,150.00	-
<u>Investment in Cryptocurrency</u>		
Bitcoin [Current Year :: 0.9805 Units (Previous Year :: 0.9805 Units)] Amount of Bitcoin	25.06	25.06
TOTAL	3,625.71	2,253.88
Aggregate value of quoted investments	2,516.39	429.90
Aggregate market value of quoted investments	2,875.17	525.40
Aggregate carrying value of unquoted investments	1,109.32	1,823.98
Aggregate provision for diminution in value of investments	-	-

17 TRADE RECEIVABLES

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered Good		
Trade Receivable More than Six Months	77.43	-
Trade Receivable Less than Six Months	475.04	478.00
TOTAL	552.47	478.00

(Refer Note - 29 for ageing)



CapitalNumbers Infotech Limited
Formerly known as "CapitalNumbers Infotech Private Limited"
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

18 CASH & BANK BALANCE

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
<u>a. Cash and Cash Equivalents</u>		
Cash-in-Hand	2.23	0.98
Bank Balance	453.37	1,048.24
Fixed Deposits (having original maturity of less than 3 months)	525.19	1,250.00
<u>b. Other Bank Balances with Scheduled Bank</u>		
Fixed Deposit Receipts (*having original maturity of more than 3 months and remaining maturity of Less than 12 months)	30.01	17.24
TOTAL	1,010.80	2,316.46

19 SHORT TERM LOAN AND ADVANCES

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Loan to Staff	32.46	21.36
Vendor advances	13.61	1.35
Balance with Government Authorities	641.66	556.05
Other Advances	2.83	24.13
Balance with Broker (Zerodha, WazirX)	67.40	140.78
Prepaid Expenses	14.20	-
TOTAL	772.16	743.67

20 OTHER CURRENT ASSETS

(₹ In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Margin Money - Derivatives	30.03	78.14
Interest Accrued on Fixed Deposit	0.02	2.14
TOTAL	30.05	80.28



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CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

21 REVENUE FROM OPERATIONS

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Sale of Services		
-Income from foreign consultancy	9,817.21	9,257.23
TOTAL	9,817.21	9,257.23

22 OTHER INCOME

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Dividend Received on Investments	8.83	12.21
Interest received on deposits with banks	35.70	4.90
Profit on Sale of Investments	125.80	3.85
Profit on Sale of Assets	17.01	14.86
Miscellaneous Income	22.63	4.75
Other Interest Income	0.55	-
Liability amount Written Back	2.16	0.19
Penalty Refund	8.91	-
TOTAL	221.59	40.76

23 EMPLOYEE BENEFIT EXPENSES

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salary & Wages*	4,086.18	3,947.97
EPF Employers Contribution	91.35	93.61
ESI Employers Contribution	0.14	0.63
Gratuity Expense	76.27	35.15
Leave Encashment Expenses	6.60	-
Staff Welfare Expenses	34.85	55.96
TOTAL	4,295.39	4,133.32

*Salaries and bonus is inclusive of Directors Remuneration.

24 FINANCE COST

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Bank Charges	2.72	6.68
Interest on Borrowings	7.31	13.44
Interest on delayed payment of taxes (GST, TDS and Income Tax)	5.38	0.12
TOTAL	15.41	20.24



CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

25 DEPRECIATION AND AMORTIZATION EXPENSE

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation and Amortization Expenses	148.66	174.43
TOTAL	148.66	174.43

26 OTHER EXPENSES

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Auditor's Remuneration	7.00	2.25
Asset Disposed off	2.95	3.80
Brokerage & Commission	41.82	10.70
Business Development & Promotion expenses	12.46	5.41
Conveyance expenses	1.26	1.03
Corporate Social Responsibilities Expenses	45.59	30.00
Courier Charges	3.68	3.31
Donations	5.07	1.61
Electricity Expenses	3.07	2.92
Foreign Exchange Fluctuation Loss adjusted with Derivative Gain*	1.08	132.65
Hosting & Domain Charges	58.35	49.71
HV AC Charges	4.23	4.62
Insurance charges	20.12	17.36
Internet charges	11.45	12.57
Legal & Professional Fees	16.71	14.73
License & Fees	17.54	0.34
Marketing & Marketing Support Services	722.06	651.78
Motor Car Running & Maintenance Expenses	8.52	6.47
Office Expenses	4.69	10.46
Printing & Stationery	4.09	3.33
Rates & Taxes	1.13	1.22
Recruitment Expenses	16.45	19.32
Rent Charges	6.20	9.93
Repair & Maintenance Expenses	44.17	40.48
Software & Other Charges	41.12	51.79
Technical & Consultancy Services	948.68	1,460.61
Telephone Expenses	11.20	11.31
Travelling Expenses	38.67	39.91
TOTAL	2,099.36	2,599.62
Note:		
(i) Remuneration to Auditors :		
As Auditors - Statutory Audit	5.00	1.65
As Advisors, or in any other capacity, in respect of Taxation Matters	-	-
For tax audit	0.50	0.60
For Others including certifications	1.50	-
For reimbursement of expenses	-	-
TOTAL	7.00	2.25

*Including impact of gain or loss on derivative contracts for cash-flow hedging.



CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

27 FOR TERMS OF BORROWINGS:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lacs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lacs)	Outstanding as on March 31, 2023 (₹ In Lacs)
Vipul Gupta	Unsecured Loan	Repayable in 180 Equated Monthly Instalments (EMIs)	140.00	12.00%	180	-	1,68,024	-	85.94
Vipul Gupta	Unsecured Loan	Repayable on expiry of 6 years	21.00	12.00%	72	-	21,000	-	21.19



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

28 AGEING OF TRADE PAYABLES

(₹ In Lacs)

I. Ageing of Creditors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	3.94	-	-	-	3.94
(b) Others	22.92	-	-	-	22.92
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	26.86	-	-	-	26.86

II. Ageing of Creditors as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	10.58	-	-	-	10.58
(b) Others	72.21	-	-	-	72.21
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	82.79	-	-	-	82.79



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CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

29 AGEING OF TRADE RECEIVABLES

(₹ In Lacs)

I. Ageing of Debtors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	475.04	41.41	36.02	-	-	552.47
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	475.04	41.41	36.02	-	-	552.47

II. Ageing of Debtors as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	478.00	-	-	-	-	478.00
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	478.00	-	-	-	-	478.00



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CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

30. RELATED PARTY TRANSACTION:-

(₹ In Lacs)

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount of transaction during the year ended March 31, 2024	Amount outstanding as on March 31, 2024 (Payable)/ Receivable	Amount of transaction during the year ended March 31, 2023	Amount outstanding as on March 31, 2023 (Payable)/ Receivable
Vipul Gupta	Director	Remuneration	12.00	-	12.00	(0.71)
		Reimbursement of Expenses	5.75	-	3.58	(0.08)
		Reimbursement of Expenses Paid	5.83	-	3.50	-
		Rent Paid	6.12	-	6.12	-
		Interest on Loan	7.31	-	13.44	(107.13)
		Loan Repaid	114.44	-	22.49	-
Mukul Gupta	Managing Director & CEO	Remuneration	76.00	-	96.00	(2.23)
		Reimbursement of Expenses	15.61	-	10.12	(1.38)
		Reimbursement of Expenses Paid	16.99	-	8.74	-
Herprit Gupta	Director	Remuneration	60.00	-	80.00	(2.00)
Sanket Harlalka (w.e.f. 05/02/2024)	CFO	Remuneration	9.40	-	-	-



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CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

31 DISCLOSURE UNDER AS-15

A. DEFINED CONTRIBUTION PLAN

(₹ In Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ In Lacs)	(₹ In Lacs)
Employers' Contribution to Provident Fund and ESIC	91.49	94.24

B. DEFINED BENEFIT OBLIGATION

1) Gratuity

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability. The Company has recognised gratuity liability based on actuarial valuation report for the current year. However, such report was not obtained in the previous financial year and hence, left blank.

I. ASSUMPTIONS:	For the year ended March 31, 2024	For the year ended March 31, 2023
Discount Rate	6.90%	-
Salary Escalation	7.00%	-
Withdrawal Rates	30.00%	-
Mortality Table	Indian Assured Lives Mortality (2006-08) Ult.	-
Retirement Age	58 years	-

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ In Lacs)	(₹ In Lacs)
Present Value of Benefit Obligation as at the beginning of the year	172.51	-
Current Service Cost	40.21	-
Past Service Cost	49.67	-
Interest Cost	15.04	-
(Benefit paid)	(14.75)	-
Actuarial (gains)/losses	21.02	-
Present value of benefit obligation as at the end of the year	283.70	-

III. ACTUARIAL GAINS/LOSSES:	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ In Lacs)	(₹ In Lacs)
Actuarial (gains)/losses on obligation for the year	21.02	-
Actuarial (gains)/losses on asset for the year	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	21.02	-



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

31 DISCLOSURE UNDER AS-15

IV. EXPENSES RECOGNISED	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ In Lacs)	(₹ In Lacs)
Current service cost	40.21	-
Interest cost	15.04	-
Actuarial (gains)/losses	21.02	-
Expense charged to the Statement of Profit and Loss	76.27	-

V. BALANCE SHEET RECONCILIATION:	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ In Lacs)	(₹ In Lacs)
Opening net liability	172.51	-
Expense as above	76.27	-
Past Service Cost	49.67	-
(Benefit paid)	(14.75)	-
Net liability/(asset) recognized in the balance sheet	283.70	-

VI. EXPERIENCE ADJUSTMENTS	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ In Lacs)	(₹ In Lacs)
On Plan Liability (Gains)/Losses	20.18	-

VII. PRIOR-PERIOD ITEMS	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ In Lacs)	(₹ In Lacs)
Past Service Cost	49.67	-

VIII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.



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CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

32. EARNING PER SHARE:

(₹ In Lacs, except per share data and ratios)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit after Tax as per Profit & Loss Statement (A)	2,613.07	1,746.48
Weighted Average number of shares outstanding - Pre Bonus (B1)	2,12,19,337	1,08,400
Weighted Average Number of Equity Shares at the end of the Year (Post Bonus) (B2)	2,12,19,337	2,12,30,900
Earnings Per Share - Basic & Diluted^{1 & 2} (₹) (Pre-Bonus)	12.31	1,611.14
Earnings Per Share - Basic & Diluted^{1 & 2} (₹) (Post-Bonus)	12.31	8.23

Notes -

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) :

A

B1 or B2



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CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

33 STATEMENT OF NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE

TO OWNERS AND MINORITY INTEREST AS RESTATED:

(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)

(₹ In Thousands)

Particulars	For the Period ended March 31, 2024			
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount (₹)	As % of consolidated profit or loss	Amount (₹)
I. Parent				
CapitalNumbers Infotech Limited				
a. Equity Share Holders	99.450%	6,702.81	99.185%	2,591.76
II. Subsidiaries				
i) Indian	-	-	-	-
ii) Foreign				
- Capital Numbers LLC	0.507%	34.16	0.811%	21.20
- Capital Numbers Australia Pty Ltd	0.039%	2.63	0.004%	0.11
III. Minority Interest in Subsidiaries				
i) Indian	-	-	-	-
ii) Foreign				
- Capital Numbers LLC	-	-	-	-
- Capital Numbers Australia Pty Ltd	0.004%	0.29	-	-
Total	100.000%	6,739.89	100.000%	2,613.07



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CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

33 STATEMENT OF NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE

TO OWNERS AND MINORITY INTEREST AS RESTATED:

(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)

(₹ In Thousands)

Particulars	For the year ended March 31, 2023			
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount (₹)	As % of consolidated profit or loss	Amount (₹)
I. Parent				
CapitalNumbers Infotech Limited				
a. Equity Share Holders	99.690%	5,941.98	99.554%	1,738.74
b. Preference Share Holders	-	-	-	-
II. Subsidiaries				
i) Indian				
ii) Foreign				
- Capital Numbers LLC	0.260%	15.51	0.414%	7.22
- Capital Numbers Australia Pty Ltd	0.045%	2.67	0.029%	0.52
III. Minority Interest in Subsidiaries				
i) Indian				
ii) Foreign				
- Capital Numbers LLC	-	-	-	-
- Capital Numbers Australia Pty Ltd	0.005%	0.30	0.003%	0.06
Total	100.000%	5,960.46	100.000%	1,746.54



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

34 CONTINGENT LIABILITIES & COMMITMENTS

(₹ In Lacs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	-	-
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable	-	-
II. Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

35 VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF:

(₹ In Lacs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	₹	₹
(a) Raw Material	-	-
(b) Components and spare parts	-	-
(c) Capital goods	-	-

36 EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR:

(₹ In Lacs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	₹	₹
(a) Royalty	-	-
(b) Know-How	-	-
(c) Professional and consultation fees	-	-
(d) Interest	-	-
(e) Purchase of Components and spare parts	-	-
(f) Others	476.51	374.78

37 EARNINGS IN FOREIGN EXCHANGE:

(₹ In Lacs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	₹	₹
(a) Export of goods calculated on F.O.B. basis	-	-
(b) Royalty, know-how, professional and consultation fees	-	-
(c) Interest and dividend	-	-
(d) Other income	9,817.21	9,257.23



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

38 DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES

(₹ In Lacs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	3.94	10.58
-Interest on the above	-	
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note : Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

39 ADDITIONAL REGULATORY INFORMATION AS PER PARA Y OF SCHEDULE III TO COMPANIES ACT, 2013:

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. The Company does not have any capital work-in-progress.
- v. The Company does not have any intangible assets under development .
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has no borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xi. The company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is complied with.



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Notes forming part of the consolidated financial statements for the year ended March 31, 2024

xii. Details of Crypto Currency or Virtual Currency

For F.Y. 2022-23 & for the year ended March 31, 2024:

Name of Crypto Currency	Amount of currency on reporting date	Profit or loss on transaction	Deposits or Advances from any person for the purpose of trading or investing in Crypto Currency / Virtual Currency.
Bitcoin	0.9805	-	-

xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

xiv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Signatures to Notes forming part of the financial statements

For and on behalf of the Board of Directors



Mukul Gupta
(Managing Director)
DIN - 05298689

Place : Kolkata
Date : 02-09-2024



Vipul Gupta
(Director)
DIN - 05298174

Sanket Harlalka
(CFO)

Priya Jhujhunwala
(Company Secretary)

